

PACHHUNGA UNIVERSITY COLLEGE
Aizawl :: Mizoram
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

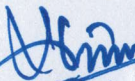
		(Amount in Rupees)	
Particulars	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
INCOME			
Academic Receipts	9	3,40,33,544.76	2,66,51,360.00
Grants/Subsidies	10	34,46,80,140.00	28,55,92,268.79
Interest Earned	12	5,73,298.00	10,37,354.00
Other Income	13	30,35,105.00	13,93,835.45
TOTAL (A)		38,23,22,087.76	31,46,74,818.24
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	30,63,48,799.00	27,67,36,261.00
Academic Expenses	16	94,84,974.00	1,95,94,040.00
Administrative and General Expenses	17	30,42,990.00	52,37,236.00
Transportation Expenses	18	6,01,183.00	14,01,257.00
Repairs & Maintenance	19	59,35,105.00	65,05,225.00
Finance Costs	20	92,172.02	17,986.52
Depreciation	4	52,87,045.22	39,29,586.23
Other Expenses	21	70,66,234.00	1,36,75,500.00
Prior Period Expenses	22	-	-
TOTAL (B)		33,78,58,502.24	32,70,97,091.75
Balance being excess of Income over Expenditure (A-B)		4,44,63,585.52	-1,24,22,273.51
Transfer to/from Designated Fund			
Building fund			
Others (Specify)			
Balance being Surplus/ (Deficit) Carried to Capital Fund		4,44,63,585.52	-1,24,22,273.51

Significant Accounting Policies

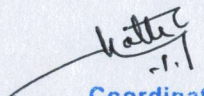
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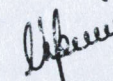
Contingent Liabilities and Notes to Accounts

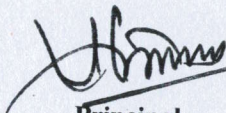
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Principal
Pachhunga University College
Aizawl : Mizoram




Coordinator
Internal Quality Assurance Cell
Pachhunga University College
(A constituent college of Mizoram University)


Section Officer


Principal

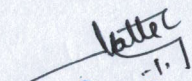

Section Officer (Fin)
Mizoram University
Aizawl

SCHEDULE 4 FIXED ASSETS

Sl. No.	Assets Heads	Gross Block				Depreciation for the Year				(Amount in Rupees) Net Block	
		Opening Balance as on 01.04.2020	Additions	Deductions	Closing Balance as on 31.03.2020	Depreciation opening balance	Depreciation for the year	Deductions (Additions)	Total Depreciation	31.03.2021	31.03.2020
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	2,35,52,468.00	46,84,161.00	-	2,82,36,629.00	54,81,938.52	3,89,100.66	-	58,71,039.18	2,23,65,589.82	1,80,70,529.48
4	Girls Hostel	5,92,63,090.00	10,00,000.00	-	6,02,63,090.00	85,36,540.96	10,17,161.12	-	95,53,702.08	5,07,09,387.92	5,07,26,549.04
5	Auditorium	36,44,255.00	17,56,680.00	-	54,00,935.00	12,87,150.87	64,609.69	-	13,51,760.56	40,49,174.44	23,57,104.13
6	Seminar Hall	51,84,676.00	-	-	51,84,676.00	4,93,772.44	93,818.07	-	5,87,590.51	45,97,085.49	46,90,903.56
7	Boys Hostel	81,32,233.00	-	-	81,32,233.00	6,90,087.85	1,48,842.90	-	8,38,930.75	72,93,302.25	74,42,145.15
8	Life Science	1,35,85,599.00	36,00,000.00	-	1,71,85,599.00	28,66,247.75	2,30,058.27	-	30,96,306.02	1,40,89,292.98	1,07,19,351.25
9	Instrumentation Centre	19,86,866.00	-	-	19,86,866.00	1,89,017.18	35,956.98	-	2,24,974.16	17,61,891.84	17,97,848.82
10	Fountain	15,16,000.00	-	-	15,16,000.00	98,376.35	28,352.47	-	1,26,728.82	13,89,271.18	14,17,623.65
11	Tubewells & Water Supply	6,52,924.00	76,850.00	-	7,29,774.00	24,727.36	13,126.19	-	37,853.55	6,91,920.45	6,28,196.64
12	Electric Installation	7,95,415.00	4,28,441.00	-	12,23,856.00	1,11,646.57	49,479.54	-	1,61,126.11	10,62,729.89	6,83,768.43
13	Scientific & laboratory Equipment	1,65,97,207.00	-	-	1,65,97,207.00	1,01,67,067.93	5,14,411.13	-	1,06,81,479.06	59,15,727.94	64,30,139.07
14	Office Equipment /Equipment	1,03,44,130.00	1,41,860.00	-	1,04,85,990.00	56,76,185.97	3,54,832.78	-	60,31,018.75	44,54,971.25	46,67,944.03
15	Audio Visual Equipment	14,01,560.00	-	-	14,01,560.00	1,87,595.28	91,047.35	-	2,78,642.63	11,22,917.37	12,13,964.72
16	Sports Infrastructure & Equipment	35,05,684.00	23,10,998.00	-	58,16,682.00	6,40,698.69	2,76,987.28	-	9,17,685.97	48,98,996.03	28,64,985.31
17	Computer & Peripherals	1,55,81,190.00	4,15,212.00	-	1,59,96,402.00	1,54,65,089.27	55,580.32	-	1,55,20,669.59	4,75,732.41	1,16,100.73
18	Furniture, Fixtures & Fittings	1,89,18,975.00	4,32,530.00	-	1,93,51,505.00	73,96,544.11	8,77,483.66	-	82,74,027.77	1,10,77,477.23	1,15,22,430.89
19	Vehicles	50,20,789.00	92,443.00	-	51,13,232.00	32,38,228.47	1,83,448.05	-	34,21,676.52	16,91,555.48	17,82,560.53
20	Lib. Books & Scientific Journals	1,67,01,631.00	34,16,495.00	-	2,01,18,126.00	88,02,618.13	8,62,748.76	-	96,65,366.89	1,04,52,759.11	78,99,012.87
Total (A)		20,68,80,677.00	1,83,55,670.00	-	22,47,40,362.00	7,13,53,533.70	52,87,045.22	-	7,66,40,578.92	14,80,99,783.08	13,50,31,158.30
21	Capital Work in Progress (B)	-	-	-	-	-	-	-	-	-	-


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S. No.	Intangible Assets	Opening Balance as on 01.04.2020	Additions	Deductions	Closing Balance as on 31.03.2020	Depreciation opening balance	Depreciation for the year	Deductions / Adjustments	Total Depreciation	31.03.2021	31.03.2020
22	Computer Software	-	-	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)											
		20,68,80,677.00	1,83,55,670.00	-	22,47,40,362.00	7,13,53,533.70	52,87,045.22	-	7,66,40,578.92	14,80,99,783.08	13,50,31,158.30

Source: Fixed Asset Register. (Figures rounded off to nearest Rupee)

Note:

1 The additions during the year	(in Rupees)
Plan Fund	13,61,300.00
Non Plan Fund(Grant A/c-Sch-10)	10,00,000.00
Non Plan Fund(Revenue A/c)	1,59,94,370.00
Sponsored Projects	-
Gifted Assets	-
Total	1,83,55,670.00

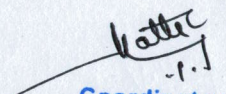
2 The figures in column "Additions during the year under Gross Block Against Assets 1 to 14 include transfer from Work in Progress during the year, as well as further acquisitions during the year

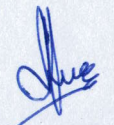
Pachhunga University College Being a Constituent College of Mizoram University does not need separate Auditing by Chartered Accountant (CA) as MU is a Central University established by an Act of Parliament. Annual Account of PUC is incorporated with MU annual Account and attached separately in the MU books of Account.

Auditing of Annual Accounts for the year 2020-21 had already been conducted by the Office of the Principal, Accountant General, Mizoram and the separate Audit Report (SAR) is still awaited.


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